



Press release

SES to Restructure and Consolidate Part of European Operations into Luxembourg Headquarters

Measures are part of company's ongoing strategy to position itself for future growth and deliver maximum value

Luxembourg, 29 May 2020 – As part of its ongoing Simplify & Amplify transformation programme, SES announced today that it plans to restructure its operations worldwide, including the consolidation of part of its European regional operations into the company's global headquarters in Betzdorf, Luxembourg.

SES aims to improve operational efficiency, collaboration and overall effectiveness by consolidating functions in fewer locations while enhancing sales and customer-facing activities in the markets served. As a result, SES plans to close its offices in Brussels, Central London, the Isle of Man, Warsaw and Zurich, redistributing activities in these locations to other offices in Kiev, Stockholm, Stockley Park in London and The Hague as well as its headquarters in Luxembourg.

In March 2020, SES announced Simplify & Amplify as a comprehensive programme to position the company for future growth and deliver maximum value to current and future customers and stakeholders. The programme comprises a series of strategic actions to enable SES to best deliver against its declared purpose of doing the extraordinary in space to deliver amazing experiences everywhere on Earth.

In addition to consolidating SES's global footprint and streamlining operating functions, other restructuring and delayering is underway including the removal of numerous open positions. SES has launched a compelling voluntary phased retirement programme and is retraining and realigning resources internally towards high-value future market opportunities and to bolster its position in cloud, mobility and other emerging verticals. In aggregate, these changes will impact between 10% and 15% of its global employee base. Given that a number of these changes will impact employees in Luxembourg, SES has engaged its personnel representatives to discuss the implementation of a social plan.

"In this rapidly evolving market, it is important that SES remains an agile business partner for our customers," said Steve Collar, CEO of SES. "Simplify & Amplify is a transformational undertaking that will streamline our business, drive collaboration, and improve efficiency. We are making these changes thoughtfully, ensuring that, wherever possible, we redeploy our talent within the company and minimise the impact to our global workforce while enhancing our ability to support and serve our global customer base."

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About SES

SES has a bold vision to deliver amazing experiences everywhere on earth by distributing the highest quality video content and providing seamless connectivity around the world. As the leader in global content connectivity solutions, SES operates the world's only multi-orbit constellation of satellites with the unique combination of global coverage and high performance, including the commercially-proven, low-latency Medium Earth Orbit O3b system. By leveraging a vast and intelligent, cloud-enabled network, SES is able to deliver high-quality connectivity solutions anywhere on land, at sea or in the air, and is a trusted partner to the world's leading telecommunications companies, mobile network operators, governments, connectivity and cloud service providers, broadcasters, video platform operators and content owners. SES's video network carries over 8,300 channels and has an unparalleled reach of 367 million households, delivering managed media services for both linear and non-linear content. The company is listed on Paris and Luxembourg stock exchanges (Ticker: SESG). Further information is available at: www.ses.com.