



## **PRESS RELEASE**

## Italy and Luxembourg sign memorandum on space cooperation

Dubai, October 26, 2021 – Marc Serres, CEO of the Luxembourg Space Agency and Giorgio Saccoccia, President of the Italian Space Agency signed today a Memorandum of understanding (MoU) that will serve to catalyze and significantly deepen cooperation between the Grand Duchy of Luxembourg and Italy in the field of space.

The Memorandum will serve as a vehicle to establish a framework of cooperation, sharing of expertise and exchange of information between the two agencies. It also aims to strengthen collaboration by identifying projects of common interest, for example in the fields of civil space exploration and sustainable utilization of space resources, science, and technology and applications. The MoU will further facilitate research, exploration, development, and use of space, not only by the two countries, but also by academic and research institutes and private sector space companies.

The MoU will strengthen policy coordination as the two countries contribute promoting the principles of current international law (including the 1967 Outer Space Treaty) and fostering innovation and investment in space resources exploration and utilization on the international space stage.

**Luxembourg's Minister of the Economy, Franz Fayot declared:** "The Memorandum offers a platform from which both Luxembourg and Italy can move forward together on collaborations and projects in space, and space resources utilization. Italy and Luxembourg have been collaborating successfully on a number of space projects already. The agreement between our two space agencies is yet another important step forward in enhancing international cooperation."

The president of the Italian Space Agency, Giorgio Saccoccia, declared: "The signature of the MoU today underlines the common will of our two space agencies and countries to advance in their bilateral cooperation and join forces in many sectors of space that are considered strategic for the future".





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