

Dear colleagues,

In the light of the current escalation of geopolitical conflict in Ukraine, we would like to address a number of questions coming to East-West United Bank from the press.

First of all, we extend our compassion to the families and individuals who are directly or indirectly affected by the current situation. We support dialogue as a means of resolving conflicts and are hoping for a quick and peaceful resolution of the current situation.

Also, we would like to provide you with important facts about East-West United Bank related to the Bank's standing in Luxembourg and European financial system.

**East-West United Bank** is a standalone Luxembourgish Bank founded in 1974. We are not part of the Russian state or any banking group. The Bank will continue to conduct its business in full compliance with current and future European banking rules and regulations under the scrutiny of CSSF and BCL. We constantly apply the highest ethical standards when assessing cooperation with clients and counterparties. We strive for impeccable relationships with clients, business partners and regulators in order to provide full transparency on our activities and maintain trust.

The Bank is governed by a Board of Directors in which 4 of 7 members are independent directors, Luxembourgish residents, including Jeannot Krecké. Our Bank employs around 100 professionals from 29 countries of the world.

The Bank's sole shareholder is Sistema Financial Corporation, a publically traded LSE-listed diversified investment company. None of our direct or indirect shareholders is subject to any international sanctions.

Our main business objectives are investment activities and wealth management services. While our investment activities are almost exclusively focused on the European and US markets, our wealth management services are provided to an international clientele.

Our financial position remains strong, as we have always maintained a prudent capital and liquidity profile as part of our risk appetite. This can be evidenced by our constant solvency ratio and regulatory liquidity ratios being well above regulatory limits at all times.

We continue to provide our customers with the highest level of service under the chairmanship of Jeannot Krecké and are fully committed to ensuring the stability of the Bank in the best interest of our clients and employees.