

Luxembourg, 12th January 2023

CFL acquires stake of the Luxport Group

On January 1st, 2023, CFL acquired a stake in the Luxport Group. With this acquisition, the CFL Group wishes to strengthen its freight activities which already include rail and logistics activities and now aims to diversify through complementary infrastructures and activities, such as river transport or bulk product logistics.

This structural cooperation aims to promote the synergy between the freight services offered by the two Groups by strengthening the trimodal offer rail/road/waterway to/from the major European seaports and by jointly developing an intermodal service for shippers, benefiting from the road transport activities of Lorang S.A., subsidiary of Luxport, and from the intermodal rail activities of CFL intermodal, subsidiary of CFL multimodal, as well as from leveraging the utilization of the complementary sites of Merttert and Bettembourg-Dudelange .

Marc Wengler, CEO, CFL Group: “We remain steadfast in our objective to develop Luxembourg as a European multimodal hub. The structural cooperation between the CFL Group and Luxport Group will surely enable us to better direct future strategic reflections and investments concerning the development of the multimodal activities in Luxembourg and to further strengthen our competitive positions as a Luxembourgish multimodal hub in Europe.”